

## TREASURER'S REPORT FOR THE SLCGA

### ANNUAL GENERAL MEETING

#### Held at the Isle of Wedmore G.C

On 15<sup>th</sup> November 2021

**Madam President, Captain, Ladies and Gentlemen.**

1. As this is now a non-verbal report I am sending copies of the accounts as PDF files and will refer to them in this report.
2. I would like to present the end of year accounts for the Somerset Ladies County Golf Association up to the 30<sup>th</sup> September. These accounts have been audited by Judith Sperring who has been the auditor for the past several years.
3. The Balance Sheet shows that the Current Account stands at **£18,577.02** and there is **£25,000** in a Bank Deposit Account.
4. The County is holding merchandise of **£221.13** and golf balls of **£180**.
5. The amount of **£700** is listed as a prepayment. This relates to the Inter County Finals in 2023, which will be held at Cumberwell Park and hosted by Wiltshire. The money is the deposit for accommodation.
6. On the Profit & Loss Statement, the majority of the County income comes from the collection of the Ladies Affiliation Fees (**£12,180**) and from the County Card payments. (**£4,719.51**). Other income is from the various County Competitions. We would love to see more ladies entering these competitions, they are great fun.
7. There was no income from the Rogers Cup and Centenary Plate as the competitions were not held in 2020, so the entry fees were carried over into 2021. These competitions were held after the 30<sup>th</sup> September thus the expenses will be recognised in the 2022 accounts.
8. It is difficult to compare expenses for 2020 with 2021 due to the pandemic, when golf was restricted and there were no County competitions.
9. As you will see from the County Captains' Reports, the Somerset Teams had a very successful year. I don't propose to go through all the items on the expenses side, but would like to highlight some of the significant

ones. Inter County Match Week was at Bristol & Clifton G.C; the expenses of **£4,602.01** relate to food, travel and accommodation.

10. The National Finals were held at Denham Golf Club in Buckinghamshire, so further to travel, food and hotel stays. The total cost of the event was **£6,324.72**, however, a grant of **£4,000** from England Golf brought the net cost to **£2,324.72** as shown in the accounts.
11. The amount of **£1,200** for Honorariums relates to the grants given to The County Captain, President, Vice-Captain, Junior Organiser, Auditor and others. Most of these grants were not paid last year.

If there are any questions, please let me know.

Financial Report submitted by

Stephanie Moorfoot

Treasurer 2018-2021